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procurement.services@umich.edu
<http://procurement.umich.edu>

Dear Valued Supplier,

The University of Michigan is partnering with J.P Morgan Chase to streamline our Accounts Payable payment process. As one of the University's valued suppliers we are pleased to invite you to participate in this initiative that will streamline our payment process.

We are collaborating with J.P. Morgan Chase to implement a virtual card accounts payable program named Single-Use Accounts (SUA). This technology will allow us to make electronic payments to you through J.P. Morgan Chase upon receipt of your invoices for goods/services. There are several key advantages for you to use SUA as your new form of payment:

- Faster payment with net 15 terms on receipt by the university of non-discrepant invoices.
- Automated, secure payment processing with email notification of payment and remittance detail
- Reduction in billing and collection costs by moving to electronic payment
- Elimination of paper check processing/posting and lost checks
- Secure payment method using J.P. Morgan Chase SUA for payment

Enrollment in the SUA program is simple. Contact the J.P. Morgan Chase enrollment team directly at 877-263-5184 or sua.supplier.support@jpmchase.com at any time. The enrollment process is easy as it can be completed in less than 15 minutes. If you are an existing J.P. Morgan Chase Merchant, please be ready to provide your merchant account number.

The acceptance of SUA payments comes with no additional costs from J.P. Morgan or us, although merchant processing fees apply.

Should you choose not to make use of this service the most current University default payment terms and method shall apply to payments.

On behalf of everyone in Procurement Services at the University of Michigan, I want to thank you for supporting this initiative. If you have any questions for us, please refer to our Procurement Services webpage for Supplier Basics and review the Payment Terms and Methods tab at <http://procurement.umich.edu/supplier-resources/supplier-basics> or you may contact us by email at procurement.services@umich.edu.

Sincerely,



Antony Burger
Director of Procurement Services